

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

6 November 2012
Ref: MDD/12/1897

By Email
(Enclosures by Email only)

To: Direct Connection Derivatives Market Data Vendors and End Users (Collectively “IVs”)
Cc: Indirect Connection Derivatives Market IVs

Dear Sirs,

Rollout of PRS/PRS Plus Upgrade for Dynamic Price Banding mechanism

Our letter of 30 October 2012 (Our Ref: MDD/12/1836) regarding Second Market Rehearsal and Rollout Arrangement for PRS/PRS Plus system upgrade for Dynamic Price Banding mechanism refers please.

Following the successful completion of the two market rehearsals, please be informed that PRS and PRS Plus system upgrades for Dynamic Price Banding mechanism will be implemented on Monday, 12 November 2012 as scheduled.

A Post Release Test (PRT) for the PRS and PRS Plus system upgrades is arranged for upcoming Saturday, 10 November 2012. The rundown is as per enclosure 1 for your reference. IVs who would like to join the PRT please complete and return the enclosed Test Participation Form no later than 7 November 2012 (Wednesday). Upon completion of the PRT, you are required to confirm the test result by returning the duly completed Test Result Report enclosed in this letter no later than 6:00pm on 10 November 2012.

Lastly, please be reminded that there will be a two-week stabilisation period from **12 to 23 November 2012**. During this stabilisation period, in the unlikely event of irreparable incident that requires the fallback of PRS/PRS Plus to the previous version, IVs would be required to perform your fallback procedure, if necessary, to enable your system to receive data from the previous version of PRS or PRS Plus properly.

Indirect Connection IVs are advised to consult their feed providing vendors regarding technical implications and testing arrangement on their feeds for the software upgrade.

Should you have any queries, please do not hesitate to call our Vendor Support Hotline at (852) 2211 6558.

Yours sincerely,

Karen Lam
Assistant Vice President
Vendor Support & Data Management

Encl. 1) Test Rundowns; 2) Test Participation Form; and 3) Test Result Confirmation Form